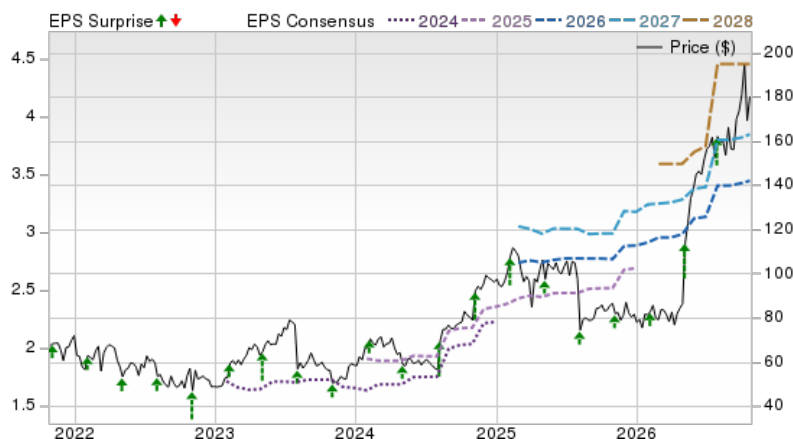


Fortinet, Inc (NASDAQ:FTNT)Zacks Rank: **2-Buy**

\$139.10 USD (As of 10/29/2026)

Style Value: **F** Growth: **A** Momentum: **A** VGM: **B**

Target Price	\$220.00
52 Wk High-Low	\$197.13 - \$73.55
20 Day Avg Vol	4,010,053
Beta	1.03
Market Cap	127.72 B
Dividend / Div Yld	NA
Industry	Security
Industry Rank	67/247 (Top 27%)
Proj. EPS Gr (Q1)	7.41%
Proj. EPS Gr (F1)	25.00%
P/E (F1)	50.51
Last EPS Surp	7.06%
Avg Last 4 Surp	17.74%
Next Report Date	2/4/2027
Earnings ESP	1.44%

Price, Consensus & Surprise**Agreement** Estimate Revisions (60 Days)

	Q1	Q2	F1	F2
# of Analysts	12	12	16	17
# of Revisions	1	1	2	2
# Up	1	1	2	2
# Down	0	0	0	0
% Revision Agreement:	100%	100%	100%	100%

Magnitude Consensus Estimate Trend (60 Days)

	Q1	Q2	F1	F2
Current	0.87	0.84	3.45	3.85
7 Days Ago	0.87	0.84	3.45	3.85
30 Days Ago	0.87	0.84	3.42	3.82
60 Days Ago	0.86	0.84	3.40	3.80
Trend of Estimate Revisions:	+1.16%	0%	+1.47%	+1.32%

Industry Comparison Security | Position in Industry: 1 of 9

Industry Peers

	FTNT 2	X Industry	S&P 500	CRWD 3	ZS 2	OKTA 3
Hist. EPS Growth (3-5 yrs)	42.69%	35.13%	7.14%	NA	NA	NA
Proj. Sales Growth (F1/F0)	19.38%	18.41%	7.53%	24.78%	17.21%	10.44%
Net Margin	28.96%	2.67%	13.31%	0.70%	-1.88%	9.63%
Return on Equity	182.65%	4.50%	18.08%	2.42%	1.23%	4.50%
Debt/Capital	24.26%	12.68%	36.98%	12.68%	39.50%	0.00%
P/E (F1)	50.51	56.70	18.60	212.10	52.13	56.70
Price/Sales (P/S)	16.21	12.44	3.04	50.60	12.44	12.67
Price/Book (P/B)	82.35	12.64	3.63	53.13	16.05	5.58
Price/Cash Flow (P/CF)	56.20	72.77	14.97	363.87	94.11	72.77
YTD % Price Change	119.22%	70.60%	13.13%	127.54%	13.73%	157.50%

Description Computer and Technology > Computer Software-services > Security

Fortinet, Inc. is a provider of network security appliances and Unified Threat Management network security solutions to enterprises, service providers and government entities worldwide. Its solutions are designed to integrate multiple levels of security protection, including firewall, virtual private networking (VPN), antivirus, intrusion prevention, web filtering, anti-spam and wide area network acceleration. Through its products and subscription services, the company provides integrated protection against dynamic security threats while simplifying the IT security infrastructure. Its solutions incorporate application-specific integrated circuits, hardware architecture, operating system, and associated security and networking functions to defend against multiple categories of IT security attacks without impacting network performance. The company's network security gateways protect customer data, reduce security complexities and lower the total cost of ownership.