

Micron Technology, Inc (NASDAQ:MU)Zacks Rank: **2-Buy**

\$125.29 USD (As of 05/17/2024)

Style Value: **D** Growth: **B** Momentum: **F** VGM: **D**

Target Price	\$134.00
52 Wk High-Low	\$130.54 - \$60.50
20 Day Avg Vol	15,997,493
Beta	1.27
Market Cap	138.74 B
Dividend / Div Yld	\$0.46 / 0.37%
Industry	Semiconductor Memo
Industry Rank	1/249 (Top 1%)
Proj. EPS Gr (Q1)	132.17%
Proj. EPS Gr (F1)	117.98%
P/E (F1)	155.78
Last EPS Surp	255.56%
Avg Last 4 Surp	69.60%
Next Report Date	6/26/2024
Earnings ESP	0.00%

Price, Consensus & Surprise**Agreement** Estimate Revisions (60 Days)

	Q1	Q2	F1	F2
# of Analysts	7	6	7	6
# of Revisions	6	6	7	6
# Up	5	5	7	6
# Down	1	1	0	0
% Revision Agreement:	83%	83%	100%	100%

Magnitude Consensus Estimate Trend (60 Days)

	Q1	Q2	F1	F2
Current	0.46	0.81	0.80	7.00
7 Days Ago	0.46	0.81	0.80	7.00
30 Days Ago	0.46	0.81	0.80	7.00
60 Days Ago	0.13	0.56	-0.57	6.15
Trend of Estimate Revisions:	+253.85%	+44.64%	+240.35%	+13.82%

Industry Comparison Semiconductor Memo | Position in Industry: 1 of 1

Industry Peers

	MU 2	M Industry	S&P 500	STM 5	IFNNY 5	TXN 3
Hist. EPS Growth (3-5 yrs)	7.45%	7.45%	9.87%	45.42%	35.36%	11.66%
Proj. Sales Growth (F1/F0)	57.82%	57.82%	4.10%	-16.99%	-6.24%	-10.18%
Net Margin	-20.57%	-20.57%	11.99%	22.30%	16.48%	35.16%
Return on Equity	-8.98%	-8.98%	16.63%	22.95%	17.99%	35.28%
Debt/Capital	23.37%	23.37%	39.29%	14.32%	21.19%	43.05%
P/E (F1)	155.78	155.78	18.82	19.55	19.46	37.74
Price/Sales (P/S)	7.58	7.58	2.79	2.28	NA	10.57
Price/Book (P/B)	3.16	3.16	3.44	2.19	2.82	10.45
Price/Cash Flow (P/CF)	56.59	56.59	14.04	6.51	9.38	23.02
YTD % Price Change	46.81%	46.81%	11.18%	-16.94%	-4.21%	14.41%

Description Computer and Technology > Electronic-semiconductors > Semiconductor Memory

Through global brands, namely Micron, Crucial and Ballistix, Micron manufactures and markets high-performance memory and storage technologies including Dynamic Random Access Memory, NAND flash memory, NOR Flash, 3D XPoint memory and other technologies. Its solutions are used in leading-edge computing, consumer, networking and mobile products.